

ANNEXE III

In the course of its activities, the Bank may transfer or make available personal data to the following countries, depending on the services and/or products used by the client:

COUNTRY OF DESTINATION	
European Union countries	France, Luxembourg, Italy
« Adequate » country *	Switzerland
« Inadequate » countries	--

Remarks:

(*) The countries 'adequate' from the point of view of Monegasque data protection law are the countries included in the list of countries, territories and international organisations with an adequate level of protection adopted by the Government by Ministerial Order after consultation for prior advice of the APDP.